



Eupen, April 21, 2022

Dear customer,

Nine months have now passed since the catastrophic floods. We are pleased to inform you, that we have been able to keep to our planned roadmap for the reconstruction of the production facilities and infrastructure to a large extent. Although the current difficult environment with long delivery times for spare parts and production equipment has made this task even more challenging, it has only led to minor delays in exceptional cases.

It is also very gratifying to note that you have remained loyal to us during this difficult period and have increasingly placed orders with us again since the gradual resumption of production. We appreciate this very much and will do our utmost to return this loyalty to you with well-known quality, service and reliability, even if the availability of raw materials and the supply chains remain tense and make this task more difficult for us.

This week, at our Annual General Meeting, we approved the balance sheet for 2021. The results for fiscal 2021 are, of course, severely impacted by the consequences of the flooding. Nevertheless, Kabelwerk Eupen is confident that this difficult phase will be overcome. The company's healthy financial situation has made it possible to start the reconstruction work immediately. The structure of the balance sheet remains good even after the year of the disaster. The financial key figures and the equity are convincing and allow the business operations and upcoming investments to be financed.

In the *Eupen Foam* division, production of foams has been gradually resumed since February. Half of all foam grades are now available again, including the EUCABASE®, EUCASELECT®, EUCAFEEL® and EUCAVISCO® product families.

Fortunately, normality has gradually returned to the *Eupen Cable* division. Very good progress can be reported on the repair and reconditioning work on the production facilities. Half of all production lines – including the main ones – have now been put back into operation, and new lines are being added all the time.



We are on a very good path. The most difficult work is already behind us, but there is still a lot to be done. We are further confident that we will be able to master these upcoming tasks with a lot of motivation and success in order to regain our old strength as quickly as possible.

Your usual contacts will be in touch with you on an ongoing basis to inform you about the specific details of the resumption of production and availability of individual products.

We thank you for your support during this difficult time.

Best regards,

Mike Goblet
Commercial Director